



shivaq 6:28 AM

Sir, is there a weekly gap in NF?

1



rajandran 9:20 AM

Yes it is

NF low confidence Open (edited)



Phani 9:21 AM

Reference point: 11695 & Y Day High (Yday Failed auction) or Yday PPOC? or measuring confidence



rajandran 9:22 AM

Yes Immediate Reference point is Yesterdays high

and Yesterdays PPOC (edited)



Pratheesh 9:22 AM

Looks like rejection from PPOC... (edited)



rajandran 9:22 AM

Its too early to confirm

wait for A period to settle down



Pratheesh 9:23 AM

OK



rajandran 9:23 AM

or let the confidence change

from no confidence to high confidence



Ashutosh Shah 9:23 AM

bnf poor structure on may 3 today price trading above yesterdays high



rajandran 9:24 AM

No need to be in hurry



Pratheesh 9:24 AM

Sir bnf is high confidence? If it sustaining above yday high



rajandran 9:25 AM

Yes if the POC builds above

Other wise it has a Momentum Auction Reversal in OFA at days high

Oops sorry wrong comment

No MR in BNF



Pratheesh 9:27 AM

Yes it's red candle



Ashutosh Shah 9:27 AM

trapped buyer at days high ? in bnf (edited)



rajandran 9:27 AM

No



Pratheesh 9:28 AM

Sir I understood that we look for trapped players not at open?



rajandran 9:29 AM

Generally there wont be trapped buyers/sellers at the opening candle itself

I never seen one

at the opening candle



Pratheesh 9:29 AM

Okay sir



rajandran 9:36 AM

9.35a.m bar in BNF some exhaustion witnessed

let see if that days high is likely gonna hold or not



Phani 9:41 AM

Volumes have thinned out in NF. Except for the 1st 5 min candle, resl all around and below 1000-1200 thus far



rajandran 9:42 AM

Yeh volumes are running dry in NF

may be more balancing

before something else

Price is trading around yesterdays PPOC

Not so gr8 volumes in the morning



Phani 9:46 AM

Near to PPOC levels



rajandran 9:46 AM

PPOC serves at the monitor now

volumes are so far running low. Could be getting into balancing odds unless volumes picks up

Weakness is coming from RIL - high confidence selling

RIL multi day low breakout

RELIANCE (30 Minute) 2019_05_07 (09_49_44).png



AB Poor low in NF

If MR Long coming with AB Poor low -> then better avoid MR Long signals

the odds of breaking such MR signals are higher

Point to Remember : Morning Failed Auction attempt is failed. And Volumes are still running low for the day

Morning look like a PPOC acceptance and now turning into PPOC rejection



Pratheesh 9:57 AM

yeah noted....



rajandran 9:57 AM

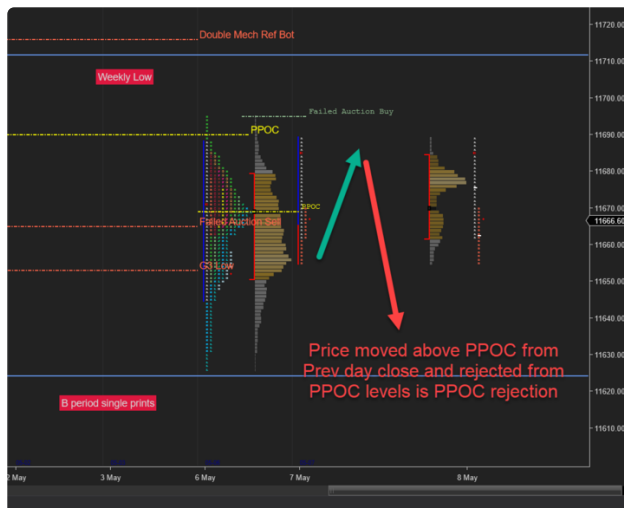
NFMAY (30 Minute) 2019_05_07 (09_56_51).png



PPOC Acceptance.png



PPOC Rejection.png



Difference between PPOC Acceptance Vs PPOC Rejection

Always PPOC Acceptance or PPOC rejection one need to check out from prev days close



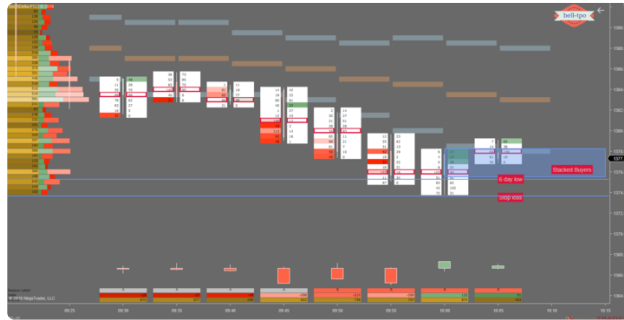
Madhuram 10:03 AM

Reliance having stacked buyers and 1375.15 is a 6 day low. I am keeping an eye on this.

RELIANCE19MAYFUT (5 Minute) 2019 05 07 (10 02 29).png



RELIANCE19MAYFUT (5 Minute) 2019_05_07 (10_04_57).png

**Pratheesh** 10:08 AM

week low in nifty one tick from settle

**Phani** 10:12 AM

Sir, How many letters/periods staying above PPOC or for that matter any st reference can be termed an acceptance objectively?

**rajandran** 10:12 AM

It is a continous monitoring

where Point of control is building there is where one can call it whether PPOC acceptance or rejection so far it is PPOC rejection

but volume is running low

let see in the second half

where todays POC develops

Advantage Bears so far in NF as long as the PPOC rejection structure holds

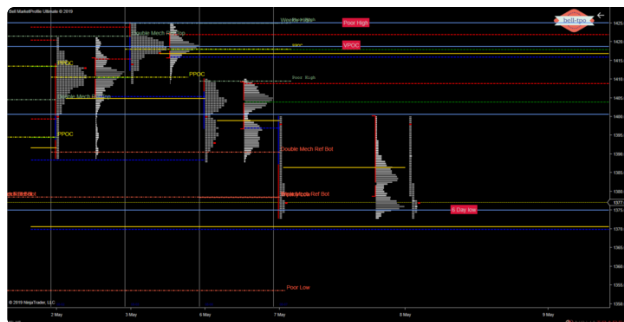
**rajandran** 10:29 AM

ABC balancing in NF

**Madhuram** 10:40 AM

C period low is at 6 day low in Reliance

RELIANCE19MAYFUT (30 Minute) 2019_05_07 (10_39_29).png

**rajandran** 10:50 AM

so far slow and steady drip in price with ultra low volume

caution for shorts if this continues with high volume high volatility breakout of Prev days low (edited)

**rajandran** 11:22 AM

Very close to today's high in BNF. check out that exhaustion high zone.

Thick Buyers Block in Bank Nifty 2019-05-07_09-37-30.png



Kind of Absorption

1) Exhaustion High + Delta Divergence



rajandran 11:24 AM

2) Exhaustion high + Trapped Buyer at Day high

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[1 reply](#) 20 hours ago



Ashutosh Shah 11:24 AM

R-PPPOC and poor low in bnf?



[2 replies](#) Last reply 21 hours ago



rajandran 11:24 AM

two cases applicable

It is not R-PPPOC in ?BNF



Ashutosh Shah 11:25 AM

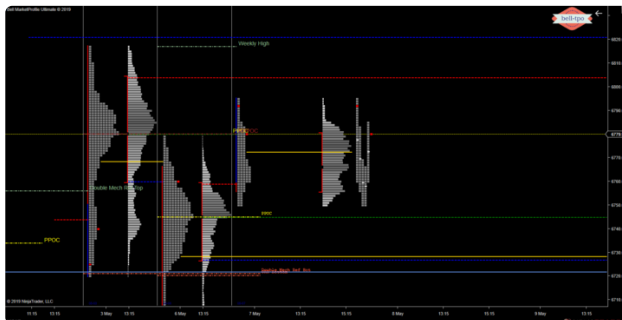
ok



Madhuram 11:33 AM

Stop hunting going on in Maruti with poor lows -C & D.

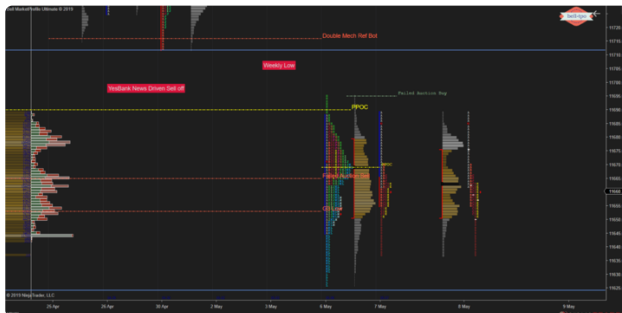
MARUTI19MAYFUT (30 Minute) 2019_05_07 (11_32_56).png



rajandran 11:34 AM

ABCDE Balancing in NF with lower volume

NFMAY (30 Minute) 2019_05_07 (11_34_05).png

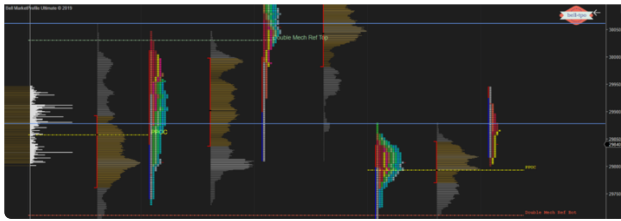


so far only intraday players playing the game

Today's POC completely built below yesterday's PPOC

BNF low confidence buyers

BNFMAY (30 Minute) 2019_05_07 (11_40_28).png



suresh80 11:45 AM

@rajandran, When price breaks multi day low breakout, as a trader with position/ w/out position, what should be approach and what to look out exactly at the price, ?book profit immediately, wait for more downside/ upside moment etc...



Pratheesh 11:47 AM

odds for BNF poc migrating lower..



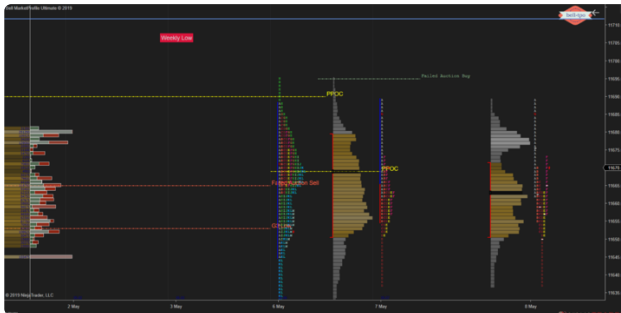
rajandran 11:50 AM

@suresh80: multi day low breakout with slow tempo is good

may be odds of turning into Trend day

E & F period lows are at Intraday bar halfback levels in NF

NFMAY (30 Minute) 2019_05_07 (11_51_15).png



Phani 11:54 AM

Have booked 75% of my shorts upon this alert near 1645 levels, keeping in mind the low confidence selling and low volumes. Will look to initiate if intraday inv gets long to too long. Like Rajandran sir mentioned halfback buying is evident atm

1.PNG



[7 replies](#) Last reply 20 hours ago

suresh80 11:55 AM

Thanks **@rajandran**



Phani 11:55 AM

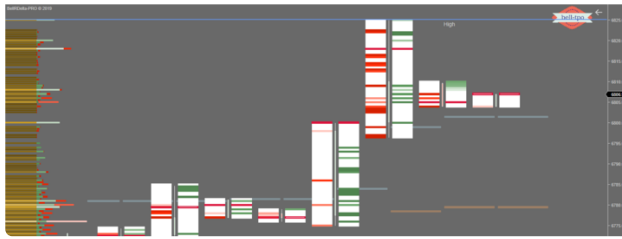
Ps. did not go long. Used it for exit signal



Madhuram 12:00 PM

Exhaustion with negative bar seen in Maruti OF chart. Will it touch today's C & D period poor lows?

MARUTI19MAYFUT (5 Minute) 2019_05_07 (12_00_07).png



Pinned by @suresh80

I am also looking at Reliance May Futures, Lot of stops have been built with inventory getting too short



suresh80 12:01 PM

@rajandran, in today's scenario then, Reliance is not slow tempo breakout ?

Looks to be



rajandran 12:05 PM

Post the breakout it is slow tempo

below those multi day breakout

So many intraday nuances today

in NF profile

and OFA



rajandran 12:24 PM

E,F,G Period low are exactly or 1 TPO above intrabar halfback

entire one timeframing is driven by Intraday players

not so good one timeframing

exhibited by market participants.

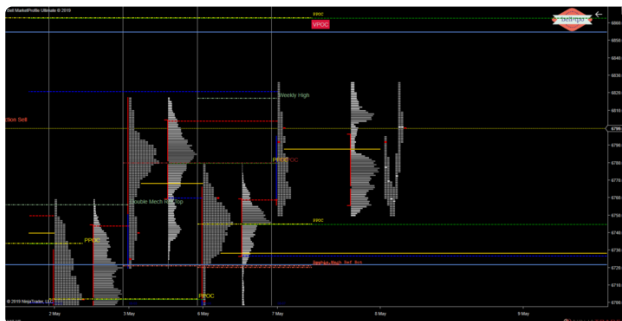
NFMAY (30 Minute) 2019_05_07 (12_25_13).png



Madhuram 12:28 PM

Multiple visuals spotted in Maruti - May Futures chart.

MARUTI19MAYFUT (30 Minute) 2019_05_07 (12_28_00).png



Exact Intra bar half back

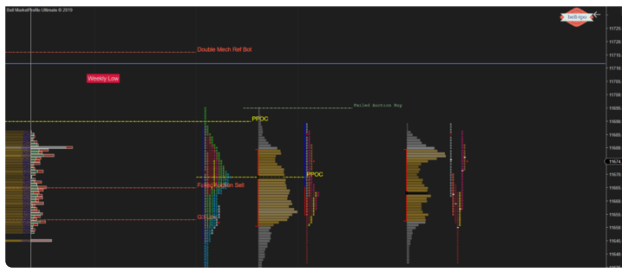
Poor C & D lows



rajandran 12:34 PM

EFG exact intra bar halfback levels. - More intraday buyers competing.

NFMAY (30 Minute) 2019_05_07 (12_33_15).png



rajandran 12:40 PM

No so serious buyers in NF. Totally we are colluding with Intraday Buyers who are watching #ES_F overnight recovery



suresh80 12:47 PM

Ok,



Phani 12:51 PM

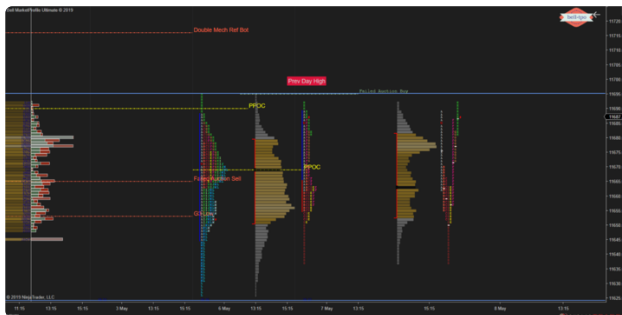
NF Day High break. May invite more intraday buyers. Also very close to 2 day high levels



rajandran 12:51 PM

Day Low testing odds based on EFG intraday bar half back levels.

NFMAY (30 Minute) 2019_05_07 (12_50_32).png



Might be one more stop hunting day

on downside

against those visual intraday buyers

even with slow tempo -> too many intraday activity witnessed

usually never ends well for them

G period low taken out , E&F lows remaining

NFMAY (30 Minute) 2019_05_07 (12_56_30).png



rajandran 1:17 PM

F period low taken out , E period lows remaining + Stop hunting with heavy volumes on downside

NFMAY (30 Minute) 2019_05_07 (13_16_51).png

All the intraday nuances cleared. Now day timeframe players have to run for cover by unwinding their positions at losses.

NFMAY (30 Minute) 2019_05_07 (13_18_27).png



Volume in Orderflow Picked up



Phani 1:23 PM

Sir, why is it so predictable? Is it always this straight forward on regular days or is it a seasonal thing due to more speculators entering into the markets due to election season?



rajandran 1:23 PM

Remember it is not always

but when clues are this prominent

odds are mostly in our favor

though I am not focusing much this week on BNF. Yesterdays activity and Todays activity is totally looks like a puzzle to me

still not able to figure what kind of move it is in BNF

however NF is too visual in the last two trading days



Nitin 1:25 PM

Sir just share the levels for BNF



rajandran 1:25 PM

in BNF and NF we had a top

it is running for more than a week now

Dual Momentum TOP is the reference in NF and BNF

2

for positional short sellers

And one more thing at we have few more hours to close

If NF hits day low then it becomes back to back failed auction.

Most of the times back to back failed auction acts like a strong resistance

so avoid attempting towards those Failed auction levels. If Nifty starts breaking down attempt only if context favors towards FA. No blind attempts.

4 2



Pratheesh 1:28 PM

well explained... Noted

1



Phani 1:57 PM

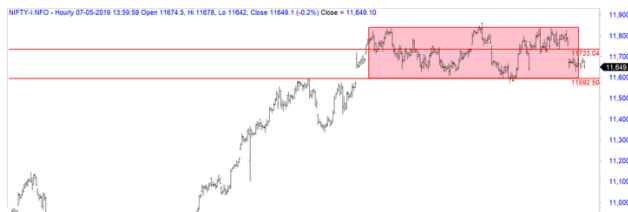
NF POC migration odds seem unlikely. Yday PPOC is confirmed ?



rajandran 1:59 PM

How this balance low 11592 (approx) is going to break that matters for lower targets.

NF Balance Low.png



Stop hunting.

Guess this stop hunting could extend till day end



Phani 2:00 PM

big volatile candle



rajandran 2:00 PM

If you on-boarded just ride the wave

NF Key reference levels.

NFMAY (30 Minute) 2019_05_07 (14_01_58).png



It is more or less a confirmed back to back failed auction

one more resistance band got created

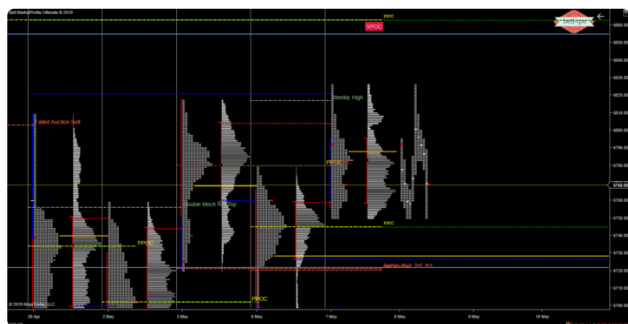
no need to attempt towards Weekly gap unless situation favors



Madhuram 2:15 PM

Maruti cleared all the intra & weak reference. The C, D, J lows are still intact with intraday players buying at exact levels.

MARUTI19MAYFUT (30 Minute) 2019_05_07 (14_14_25).png



1



[6 replies](#) Last reply 18 hours ago



rajandran 2:23 PM

Confidence monitor shifts to lower end of balance - it is a major balance running for days.

Lower end of balance.png





rajandran 2:38 PM

NF below the balance

so far selling confidence is good and tempo is fast

which indicates high confidence sell-off + one timeframing down

NFMAY (30 Minute) 2019_05_07 (14_39_33).png



Phani 2:40 PM

Wouldn't it be a late break. Or focussing on just this aspect against all other significant references on the opposite side is unnecessary?



rajandran 2:40 PM

Im continuing the trade

looking for follow thro

coz Dual Momentum Auction reversal + Back to Back Failed Auction

both indicates potential resistance zones.

so anticipating a follow thro

1

tommorow

Reliance Trend Day.

RELIANCE (30 Minute) 2019_05_07 (14_42_35).png



Madhuram 2:52 PM

I hope some one caught the big fall in Maruti



Phani 2:58 PM

Huge range extension in NF. A very good sell-off



rajandran 3:01 PM

Nearing the next support in NF

NFMAY (30 Minute) 2019_05_07 (15_00_26).png



11524 levels rest carrying

2 1

for tomorrow

 **Dharmesh** 3:06 PM

can we say stretch profile ? with no good elongation ?
as only 30 min left

 **rajandran** 3:07 PM

Yeh it is a good confidence breakout from the balance
and need a follow thro
towards 11400 levels
Very good stretched profile

 **Phani** 3:11 PM

Sir, with POC at 11660 levels, today would be a Double distribution day or a late spike from balance ?

 **Dharmesh** 3:19 PM

Range extention with single print : new terminology
1

 **rajandran** 5:27 PM

Its text book terminology. Not a newer terminology

 **Kishore** 6:55 PM

Hello sir why you said that if NF hits day low then it becomes back to back failed auction . In case it has not broken the low it was not back to back failed auction (refer your comment at 1.25 pm)

 **rajandran** 10:16 PM

@Phani: It is a spike

@Kishore: Price should move to the other side to confirm the FA

 **rajandran** 10:26 PM

Remember if there is any lack of follow thru in Nifty Futures tomorrow then very first target is go and get the weekly gaps back.

 **rajandran** 10:43 PM

If you are trading options out there limit yourself to intraday perspective
coz VIX at 26 means bigger volatility and raising uncertainty
where NF opens and where it closes

10:45 PM such things will be totally unpredictable

your risk increases

returns also increases at the same time

thats the kind of market realm

where Intraday trades feels like positional traders

